

Red Herring selects GenVault for prestigious Red herring Top 100 Innovators Award

Award Recognizes 100 Companies That Embody Innovation

San Francisco, December 7, 2004 - GenVault, the leader in integrated biosample management, today announced that it has been selected as a Top 100 Innovator by Red Herring. In addition, Mitch Eggers, CEO of GenVault, will present the company's dry-state storage technology for biosamples as the core component of its integrated solutions on Dec. 7, 2004, at the Red Herring Fall Conference in Monterey, Calif.

"Innovation is the cornerstone of our business. Red Herring's award to GenVault as one of the country's Top 100 Innovators is a very proud moment for our organization, a testament to both the pioneering spirit and dedicated efforts of our team," stated Dr. Eggers. "We feel strongly that our integrated biosample management solutions will change forever the way DNA, proteins and other biosamples are managed in research and clinical diagnostics. The efficiencies gained by managing biological samples in the dry-state are driving the adoption of this new technology. We are pleased to have an organization such as Red Herring recognize the importance of our technology."

Red Herring's editorial staff evaluated over 1200 submissions from 900 companies. The editors used a careful analysis of financial data as well as subjective criteria, including quality of management, execution of strategy, and dedication to research and development.

About GenVault

GenVault is the leader in integrated biosample management. The company currently provides integrated archiving and retrieval solutions for organizations managing DNA collections. GenVault aims to serve customers including medical centers, academic institutions, pharmaceutical companies, and law enforcement agencies. Future systems will also accommodate proteins and RNA to provide a comprehensive solution. As a scalable and reliable alternative to traditional freezer networks and DNA purification systems, GenVault's dry-state platform enables the extraction, preservation and recovery of DNA at room temperature. This novel sample management solution is configured for each customer's workflow and the planned growth of their biosample archive. From its GenPlate to its Dynamic Archive solution, GenVault is continuously developing and refining best practices for integrated biosample management.

About Red Herring

Red Herring covers technology innovation, venture financing, and the deals that make a difference. Its award-winning journalists go deeper, providing a comprehensive, critical analysis of what's new and why it matters. Red Herring covers the business trends with insight that counts, serving today's entrepreneurs and the technology of tomorrow. Head to www.REDHERRING.com for articles, newsletters, and research reports that matter. Red Herring Conferences are open only to CEOs and select senior executives. To subscribe to the Red Herring Magazine call 866.311.9582 or email redherring@neodata.com. Contact the Red Herring at info@redherring.com or 650.428.2900