

GenVault Expands to Europe and Looks to Asia

Company Appoints European Director and Presents at Singapore Conference

November 16, 2004 - GenVault, the leader in integrated biosample management, today announced its global expansion with the appointment of Roderick Westrop, Ph.D., as director of sales, Europe. In addition, GenVault announced that it will be presenting at the 5th HUGO Pacific Meeting & 6th Asia-Pacific Conference on Human Genetics in Singapore, Nov. 17 to Nov. 20.

In his new position, Dr. Roderick Westrop's primary focus will be increasing sales throughout Europe and building a strong sales team for GenVault in Europe. Dr. Westrop has over 20 years of industry experience with a strong scientific background and extensive sales experience. He has held senior level positions across a range of industries including robotics and automation, printing, pharmaceutical research and diagnostics. Prior to joining GenVault he was director of the genomics business unit for The Automation Partnership, which designs and manufactures automated equipment for the cell culture, drug discovery and genomics areas of the pharmaceutical industry. Dr. Westrop holds a Bachelor of Science in applied biology from University of Hertfordshire and a Ph.D. in physiology from Kings College University of London.

"Establishing a sales force in Europe is an important step in GenVault becoming a global leader in biosample management. We plan to continue taking the necessary steps to expand globally and increase awareness of our integrated solutions," said John Loyer, vice president of sales. "Roderick has strong personal relationships across Europe and will help GenVault gain momentum in this new market."

In addition to its European expansion, GenVault will also be presenting at HUGO. The company will be sharing its various integrated biosample management solutions, which provide fast, reliable archiving and retrieval of DNA samples and related clinical data. During the conference, the company will also be meeting with distributors from Japan, Singapore, Malaysia and China.

David Wellis, vice president of business development, said, "Asia holds great potential for us and we are very much looking forward to the opportunity to discuss new business opportunities with Pacific Rim countries."

About GenVault

GenVault is the leader in integrated biosample management. The company currently provides integrated archiving and retrieval solutions for organizations managing DNA collections. GenVault aims to serve customers including medical centers, academic institutions, pharmaceutical companies, and law enforcement agencies. Future systems will also accommodate proteins and RNA to provide a comprehensive solution. As a scalable and reliable alternative to traditional freezer networks and DNA purification systems, GenVault's dry-state platform enables the extraction, preservation and recovery of DNA at room temperature. This novel sample management solution is configured for each customer's workflow and the planned growth of their biosample archive. From its GenPlate to its Dynamic Archive solution, GenVault is continuously developing and refining best practices for integrated biosample management. GenVault, a privately held company funded by Domain Associates, was founded in 2001 and is headquartered just north of San Diego in Carlsbad, California.