

GenVault Expands Board of Directors with Appointments of Illumina and Cell Biosciences Executives

June 22, 2004, San Diego - GenVault, the leader in integrated biosample management, today announced the appointment of two new members to its Board of Directors. Jay Flatley, President and CEO of Illumina, and Jim Schlater, Founder and Chairman of Cell Biosciences, will join GenVault's Board to provide direction during the company's rapid growth phase.

"GenVault is fortunate to be gaining the expertise and guidance of both Jay and Jim at this pivotal time as we expand our sales internationally. Both executives have demonstrated excellent knowledge and ability in leading successful companies with innovative biotech instrumentation, from the introduction of the first DNA sequencers to high density bead arrays for genotyping. We are confident that their counsel and insight will prove valuable in helping GenVault successfully reach its commercialization goals," stated Dr. Mitch Eggers, CEO of GenVault.

Flatley is currently President and CEO of Illumina, a provider of next-generation tools for the large-scale analysis of genetic variation and function. Prior to joining Illumina and shepherding the company through its successful IPO, he was Founder, President, and CEO of Molecular Dynamics, succeeding Jim Schlater. While at Molecular Dynamics, Flatley led the public company's launch of over 15 major instrumentation systems and supervised its sale to Amersham Pharmacia Biotech in 1998.

Schlater leads the executive management team of Cell Biosciences as Founder and Chairman of its Board of Directors. He has demonstrated leadership in finding and marketing new technologies from the labs of biotech pioneers, including Dr. Leroy Hood. Jim was a co-founder and the first VP of Sales and Marketing for Applied Biosystems where he established early domestic and international sales programs for both protein and DNA product platforms. Jim has led international sales efforts at several companies including Hewlett Packard, Applied Biosystems, Molecular Dynamics, and Spectra Physics. As a founder and the initial President & CEO of Molecular Dynamics, Jim led the start-up phases of this company and worked with Jay Flatley to develop the company's commercial infrastructure.

"GenVault is successfully tackling one of the life science industry's most daunting tasks -- efficient management of ever increasing biosample collections. The ability to store and quickly access extensive sample cohorts will enable large-scale studies of human genetics and accelerate our understanding of disease," stated Flatley. "As collections increase in size and scope, the problems of reliable long-term storage, accurate tracking, and high-throughput retrieval are becoming acute. GenVault addresses this growing issue by offering a fully integrated, automated biosample management platform built on proven dry-state storage technology and industrial automation," stated Jim Schlater.

About GenVault

GenVault is the leader in integrated biosample management. The company currently provides integrated archiving and retrieval solutions for organizations managing DNA collections. GenVault aims to serve customers including medical centers, academic institutions, pharmaceutical companies, and law enforcement agencies. Future systems will also accommodate proteins and RNA to provide a comprehensive solution. As a scalable and reliable alternative to traditional freezer networks and DNA

purification systems, GenVault's dry-state platform enables the extraction, preservation and recovery of DNA at room temperature. This novel sample management solution is configured for each customer's workflow and the planned growth of their biosample archive. From its GenPlate to its Dynamic Archive solution, GenVault is continuously developing and refining best practices for integrated biosample management.