



Dear GenVault Community,

I am pleased to be writing to you — our customers, friends and stakeholders — in my first communication as the new CEO of GenVault. I would like to share some important news regarding changes in management that are taking effect this month.

After 8 years with the Company and over 3 years as our CEO, David Wellis is changing his role to allow him to continue to support GenVault and to pursue a new opportunity. David's service to GenVault and his vision for the Company and the field have been enormous and that's why I'm delighted to announce that David has accepted my invitation to continue his relationship with GenVault by joining our Scientific Advisory Board.

I have a background in Life Sciences and Healthcare, coming to GenVault after running commercial operations at Exiqon. Prior to Exiqon, I held a number of executive positions at BD Diagnostics. I joined BD Diagnostics when the San Diego-based company I formed, GeneOhm Sciences, was acquired in 2006. I hold a PhD in Chemistry from Caltech and MBA degrees from Columbia and Berkeley.

David and I want to assure you that our commitment to our shared business remains high. I very much look forward to a mutually bright future.

With best regards,

R. Erik Holmlin, PhD



*R. Erik Holmlin*

